

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

A280.3449

F77F

Copy 2

FORT WAYNE MARKET NEWS

United States Department of Agriculture
 Consumer and Marketing Service
 Dairy Division
 Federal Order No. 47

U. S. DEPT. OF AGRICULTURE
 NATIONAL AGRICULTURAL
 JUN 3 1966
 CURRENT

1122 South Harrison Street
 Fort Wayne, Indiana 46802
 Phone: 742 - 7401
 Area Code: 219

Issued for Information of Producers
 Who Are Not Members of Cooperative Associations

Vol. X No. 2

February 1966

JANUARY UNIFORM PRICE \$4.24

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in January 1966, will receive a minimum uniform price of \$4.24 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.3 cents. The minimum price is subject to a 4 cents per hundredweight marketing service deduction, authorized hauling charges, and location differentials.

The \$4.24 price for January 1966 is 7 cents below the December 1965 price, but 16 cents above the January 1965 price.

ESTIMATED PERCENTAGES IN EACH CLASS

In accordance with §1047.22(1) the Market Administrator announced the following estimated utilization percentages for January 1966 on February 10, 1966.

<u>Class I</u>	<u>Skim</u>	71%	<u>BF</u>	62%	<u>Class II</u>	<u>Skim</u>	29%	<u>BF</u>	38%
----------------	-------------	-----	-----------	-----	-----------------	-------------	-----	-----------	-----

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 24,892,272 pounds of milk to the Fort Wayne market during January 1966 of which 17,593,281 pounds or 71% was utilized in Class I by 15 pool handlers. Production and Class I utilization of producer milk were up 3% and down 3% respectively, from December 1965.

FEBRUARY CLASS I PRICE \$4.69

The January basic formula price of \$3.47 (Wisconsin-Minnesota Series) was increased by the standard differential of \$1.20 and further increased by a supply-demand adjustment of \$0.02 to establish the Fort Wayne Class I price for February. This price of \$4.69 is 2 cents more than the January Class I price.

HAVE YOU APPLIED FOR MEDICAL EXPENSES UNDER MEDICARE?

Under the medicare program, people 65 and over, whether or not they are receiving Social Security benefits or have ever worked under Social Security, will have paid up hospital insurance protection, at no cost to the individual.

In addition, to supplement this insurance, an individual has the option to enroll in Supplementary Medical Insurance to help cover the cost of doctor bills and a wide variety of other medical expenses. Persons who were over 65 before January 1, 1966 must enroll for this supplementary medical insurance by March 31, 1966. Otherwise, they could not be covered before July 1968. The cost of this additional coverage is \$3 a month beginning July 1966. The other half of the total cost is paid out of general Federal revenues.

Enrollment information may be obtained from your Social Security office. If you do not know the address of your Social Security office consult your postmaster.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	January 1966 Reported		January 1965 Reported	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	14,579,192	510,490	15,106,267	529,023
Regular Skim Milk	276,764	680	269,469	1,310
2% Skim Milk	2,084,234	42,006	1,768,239	35,208
Buttermilk	142,172	1,363	123,919	1,538
Flavored Milk	455,704	15,641	457,480	15,573
Flavored Drink	229,448	4,947	240,020	5,050
Cream Mixtures	197,924	24,266	197,624	23,829
Light Cream	3,002	570	5,101	1,127
Heavy Cream	15,622	5,419	16,493	5,830
Sour Cream	29,141	5,321	36,911	6,852
Sub Total	18,013,203	610,703	18,221,523	625,340
Plus Unaccounted For	9,719	3,921	5,935	3,300
Gross Total Class I Milk	18,022,922	614,624	18,227,458	628,640
Less Other Source Receipts	429,641	16,899	528,252	20,711
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	1,600	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>17,593,281</u>	<u>597,725</u>	<u>17,697,606</u>	<u>607,929</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	6,086,366	320,963	5,205,147	312,600
Class II Production	6,193,201	142,442	1,249,982	30,276
Dumped or Livestock Feed	98,098	1,007	70,870	866
Ending Inventory	2,064,606	82,427	2,156,815	89,872
Class II Shrinkage	217,300	11,019	194,800	9,640
Gross Total Class II Milk	14,659,571	557,858	8,877,614	443,254
Less Other Source Receipts	5,980,877	137,640	45,674	1,857
Less Overages	-0-	-0-	880	-0-
Less Beginning Inventory	1,379,703	57,812	1,604,060	67,133
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>7,298,991</u>	<u>362,406</u>	<u>7,227,000</u>	<u>374,264</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>24,892,272</u>	<u>960,131</u>	<u>24,924,606</u>	<u>982,193</u>

MISCELLANEOUS INFORMATION

	<u>January 1966</u>	<u>January 1965</u>	<u>January 1964</u>
Daily Class I Milk (Lbs.)	581,385	587,983	539,371
Current Month Compared With:		- 1.1%	+ 7.8%
Production per Farm per Day	920	885	817
Current Month Compared With:		+ 4.0%	+ 12.6%
Gross Class I Milk to Producer Milk	72.4%	73.1%	76.5%
Pool Value of Producer Milk	\$1,109,963	\$1,095,047	\$944,262
Value of Producer Milk per Farm	\$ 1,271	\$ 1,205	\$ 1,094
Butter-Skim Powder Price	\$ 3.11	\$ 3.03	\$ 3.03
Wisconsin-Minnesota Plant Average	\$ 3.47	\$ 3.25	\$ 3.17

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	Differ- ential	CLASS I		CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
			Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072	
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071	
1964										
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071	
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070	
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070	
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070	
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070	
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070	
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070	
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071	
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073	
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076	
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075	
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075	
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072	
1965										
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069	
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069	
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069	
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069	
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070	
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070	
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070	
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071	
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073	
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074	
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074	
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075	
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071	
1966										
Jan.	3.47	1.20	.00	4.67			.076			
Feb.		1.20	+ .02							
Mar.		1.20								

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 5

Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401
Area Code: 219

COMPUTATION OF UNIFORM PRICE
(Based on reports of 15 Handlers)
January 1966

	<u>Milk</u> <u>Pounds</u>	<u>Average</u> <u>Test</u>	<u>Class Prices</u> <u>At Test</u>	<u>Total Value</u>	<u>% of</u> <u>Pounds</u>
Class I Producer Milk	17,593,281	3.3975	\$4.59207	\$ 807,895.95	70.68
Class II Producer Milk	7,298,991	4.9652	4.20630	307,017.71	29.32
Total Producer Milk	24,892,272	3.85714		\$1,114,913.66	100.00
Other Source Milk Priced Cl. I	15,468			739.55	
Total	24,907,740			\$1,115,653.21	
Less: Location Adjustment to Handlers				5,690.19	
Total Pool Value				\$1,109,963.02	
Add: Location Differentials				12,377.59	
Less: Butterfat Adjustment to 3.5% Milk				64,914.59	Rate Per
Add: 1/2 Unobligated Balance in Producer Settlement Fund				10,558.85	Cwt.
Adjusted Value				\$1,067,984.87	\$4.287763
Less: Producer Settlement Fund Reserve				11,896.69	.047763
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$1,056,088.18	\$4.24

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	597,725	\$ 0.076	\$45,427.10
Class II	362,406	0.068	24,643.61
Total	960,131	\$ 0.073	\$70,070.71

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.24 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.073 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable location adjustment to producers, marketing service deductions, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JANUARY 1966

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.0575	3.70	\$4.3860	4.15	\$4.7145	4.60	\$5.0430
3.30	4.0940	3.75	4.4225	4.20	4.7510	4.65	5.0795
3.35	4.1305	3.80	4.4590	4.25	4.7875	4.70	5.1160
3.40	4.1670	3.85	4.4955	4.30	4.8240	4.75	5.1525
3.45	4.2035	3.90	4.5320	4.35	4.8605	4.80	5.1890
3.50	/ 4.24 /	3.95	4.5685	4.40	4.8970	4.85	5.2255
3.55	4.2765	4.00	4.6050	4.45	4.9335	4.90	5.2620
3.60	4.3130	4.05	4.6415	4.50	4.9700	4.95	5.2985
3.65	4.3495	4.10	4.6780	4.55	5.0065	5.00	5.3350

R. J. Connolly
Market Administrator

Date Announced:
February 10, 1966

